



MUS Strategic Plan Financial Aid

Goal 1:

Access & Affordability

State Funded Need-based Aid Programs:

Montana Tuition Assistance Program (MTAP) – Baker Grants

- Program consists of State and Federal (SLEAP) dollars
- Allocations based on FTE
- MUS, Community Colleges, and Tribal Colleges receive funds
- SLEAP program requires minimum of \$2 state match for every \$1 Federal.

Montana Higher Education Grant (MHEG)

- Program consists of State and Federal (LEAP) dollars
- Allocations based on FTE
- MUS, Community Colleges, and Tribal Colleges receive funds
- LEAP program requires minimum of \$1 state match for every \$1 Federal.

State Work Study

- Allocations based on FTE (adjustments made depending on campuses ability to use funds)
- MUS and Community Colleges receive funds

State SEOG Match

- Allocations based on campuses Federal SEOG allocations
- \$1 State for every \$3 Federal
- MUS and Community Colleges receive funds

Perkins Loan

- Allocations based on former Federal matching requirements
- UM-Missoula, MSU-Bozeman, MSU-Billings, and MT Tech receive funds

Goal Statement

Make higher education more affordable by offering more need-based financial aid and scholarships

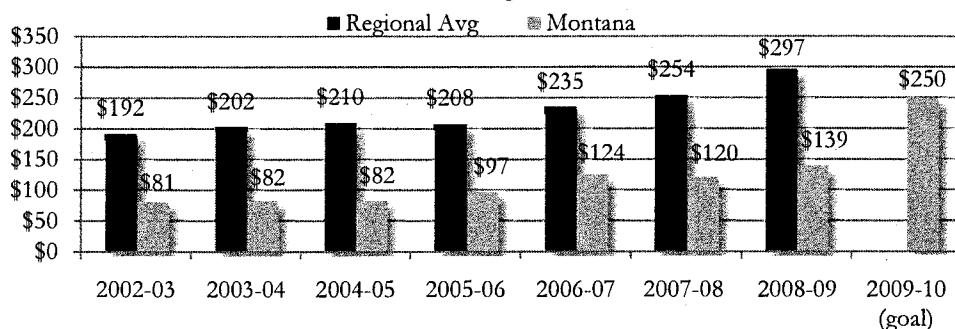
Objective 1.2.1

Reduce the unmet student need for financial aid (increase need-based aid)

Metric 1.2.1

State Funded Need-Based Aid per Undergraduate Student FTE

2002-03 through 2008-09



source: National Association of State Student Grant and Aid Programs

- Unmet need for student financial aid at UM and MSU in 2008-09 exceeded \$77 million, up from \$70 million in 2006-07.

Objective 1.2.2

Increase the percentage of students who receive grant and scholarships

Metric 1.2.2

Percentage of First-time, Full-time Students Receiving Financial Aid

Academic Year	Federal Grants & Scholarships		State & Local Grants & Scholarships		Institutional Grants & Scholarships	
	MUS	Region Avg	MUS	Region Avg	MUS	Region Avg
2003-04	36%	29%	23%	22%	31%	31%
2008-09	37%	28%	18%	26%	37%	36%

source: IPEDS Student Financial Aid; note: regional average = WICHE states minus CA

Objective 1.2.3

Increase the average grant/scholarship award amount

Metric 1.2.3

Average Aid Awarded to First-time, Full-time Students

Academic Year	Federal Grants & Scholarships		State & Local Grants & Scholarships		Institutional Grants & Scholarships	
	MUS	Region Avg	MUS	Region Avg	MUS	Region Avg
2003-04	\$2,983	\$2,865	\$1,683	\$1,345	\$1,837	\$1,500
2008-09	\$3,329	\$3,758	\$1,896	\$2,095	\$3,696	\$3,357

source: IPEDS Student Financial Aid; note: regional average = WICHE states minus CA